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November 14, 2005

AGENDA ITEM: 5a

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** AIM Annual Plan
- II. PROGRAM:** Alternative Investment Management (AIM) Program
- III. RECOMMENDATION:** Approval of the AIM Annual Plan
- IV. ANALYSIS:**

Attachment 1 contains the AIM Annual Plan for fiscal year 2005-2006. The report includes a review of performance, the recent year's accomplishments, as well as key priorities for the upcoming year.

AIM Staff will present the report and be available to answer any questions the Investment Committee may have.

V. STRATEGIC PLAN:

Goal VIII, manage the risk and volatility of assets and liabilities to ensure sufficient funds are available, first, to pay benefits and second, to minimize and stabilize contributions and Goal IX, achieve long-term, sustainable, risk-adjusted returns.

VI. RESULTS/COSTS:

Attached is a presentation of the AIM Annual Plan for 2005-2006.

Members of the Investment Committee
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Page 2

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